Charlotte Montessori School



Established in 1971

Schedule A Tuition and Fees Schedule 2024-2025

- **Daily Schedule:** Drop off between 7:45-9:00 a.m. with pick up between 2:30-5:15 p.m.
- **9-Month Option**: Class in session until May 22, 2025
- 12-month Option: Class in session until August 11, 2025

(Note: All children are required to be in attendance from 9am-2:30pm minimally.)

EXPLANATION OF TERMS

<u>Application Fee:</u> This is a \$200 administration fee due upon submission of the Application for Admission. The fee keeps the child on the waiting list until an offer of enrollment is made. It is non-refundable and non-transferable.

<u>Reservation Deposit</u>: A \$1,500 deposit toward the upcoming year's Annual Tuition. This is due when a contract for enrollment is offered and is deducted from the Annual Tuition amount. It is non-refundable and non-transferable.

Family Fee: This is an enrollment fee of \$350 for all families who have not been continuously enrolled in the school. It covers the costs associated with preparing parents and children for enrollment. (i. e., Observations, evaluations and the provision and processing of paperwork.) It is due with the Reservation Deposit when a contract for enrollment is offered. It is non-refundable and non-transferable.

<u>ACH Installment:</u> This is the portion of tuition due on each payment date to fulfill the contracted amount. Programs are either broken into 8 or 11 installments. Payments for all programs begin on July 10, 2024, and end either on February 10, 2025, for the 9-month program, or May 10, 2025 for the 12 month program. Parents choosing the installment option are required to complete and submit the Bank Draft Authorization (ACH) Form to the school. (Each failed ACH will incur a \$25.00 processing fee.)

TRP: The Tuition Refund Plan is a tuition insurance plan required of all families who pay in installments and is also available by request to those who pay tuition in advance, in full. Once an Enrollment Contract has been verified, your financial obligation to the school is **for the full annual tuition**. If your child withdraws once the year begins, the TRP will provide substantial assistance in meeting your financial obligation, after the fourteen-day attendance requirement has been met. **The premium percentage for 2024-2025 is 2.1% of the Total Annual Tuition**. It is a one-time annual payment due with the Reservation Deposit. A brochure describing the plan is provided with the Enrollment Contract.

<u>Annual Tuition</u>: The total amount contracted by the family for the time specified. This financial obligation may be paid in one payment, or with installments (bank drafts) per the following2 chart.

| Program | Annual Tuition | Reservation Deposi | | Balance | # of Payments | Installment Amount | Annual TRP @ 2.1% |
|---|----------------|--------------------|----|---------|---------------|--------------------|-------------------|
| Primary (3-6 years at beginning of school year) | | | | | | | |
| 12 mo Program | 23,280 | 1,5 | 00 | 21,780 | 11 | 1,980 | 488.88 |
| 9 mo Program | 20,980 | 1,5 | 00 | 19,480 | 8 | 2,435 | 440.58 |
| | | | | | | | |
| Todder (15 mos-3 1/2 years at beginning of school year) | | | | | | | |
| 12 mo Program | 24,534 | 1,5 | 00 | 23,034 | 11 | 2,094 | 515.21 |
| | | | | | | | |